

SME Barometer Q1 2024

misco



NUMBER OF RESPONDENTS

414



MARGIN OF ERROR

4.9%



TYPE

Online Survey with Unique Submissions



RESPONDENTS

Businesses operating in Malta

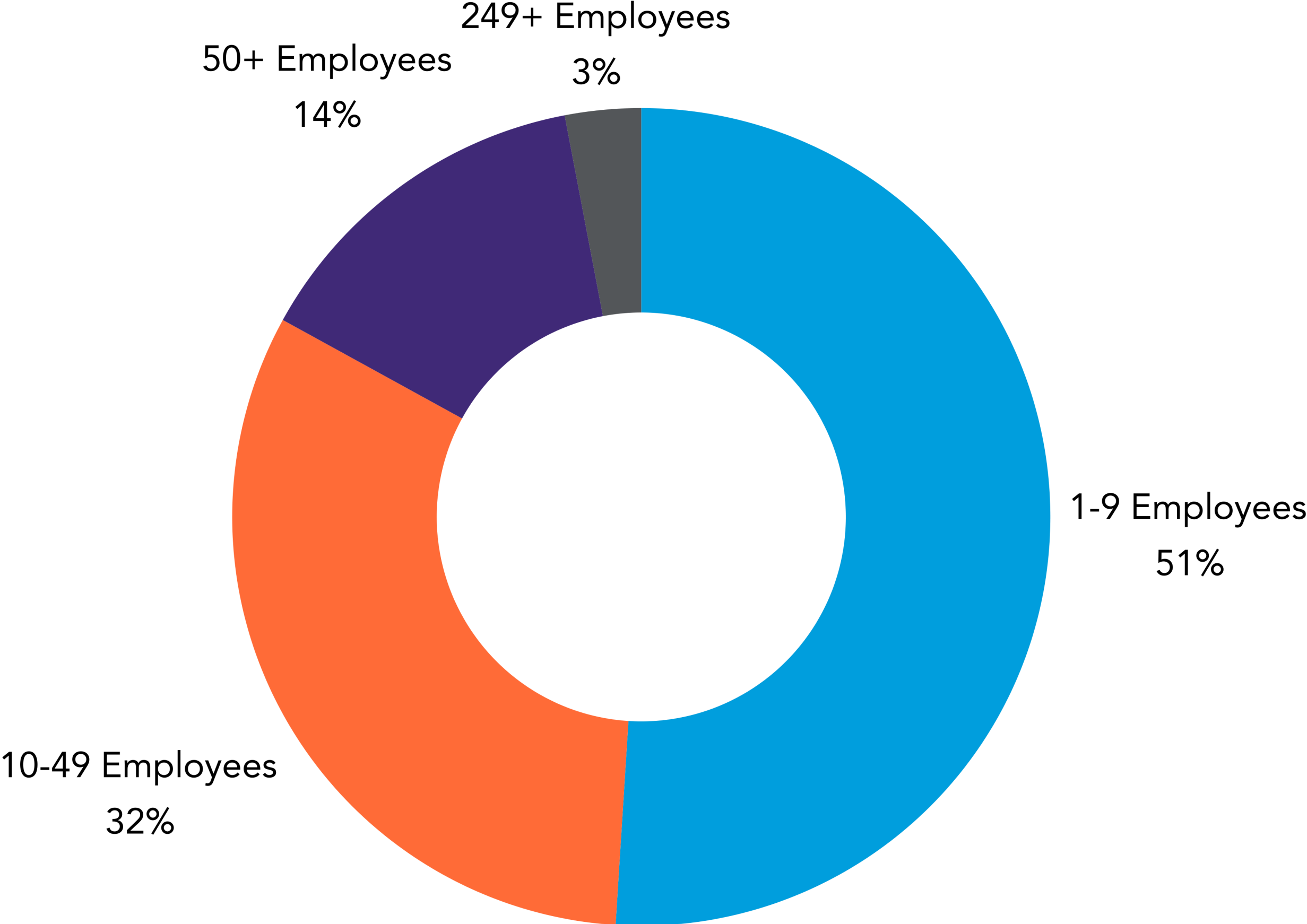


DATE

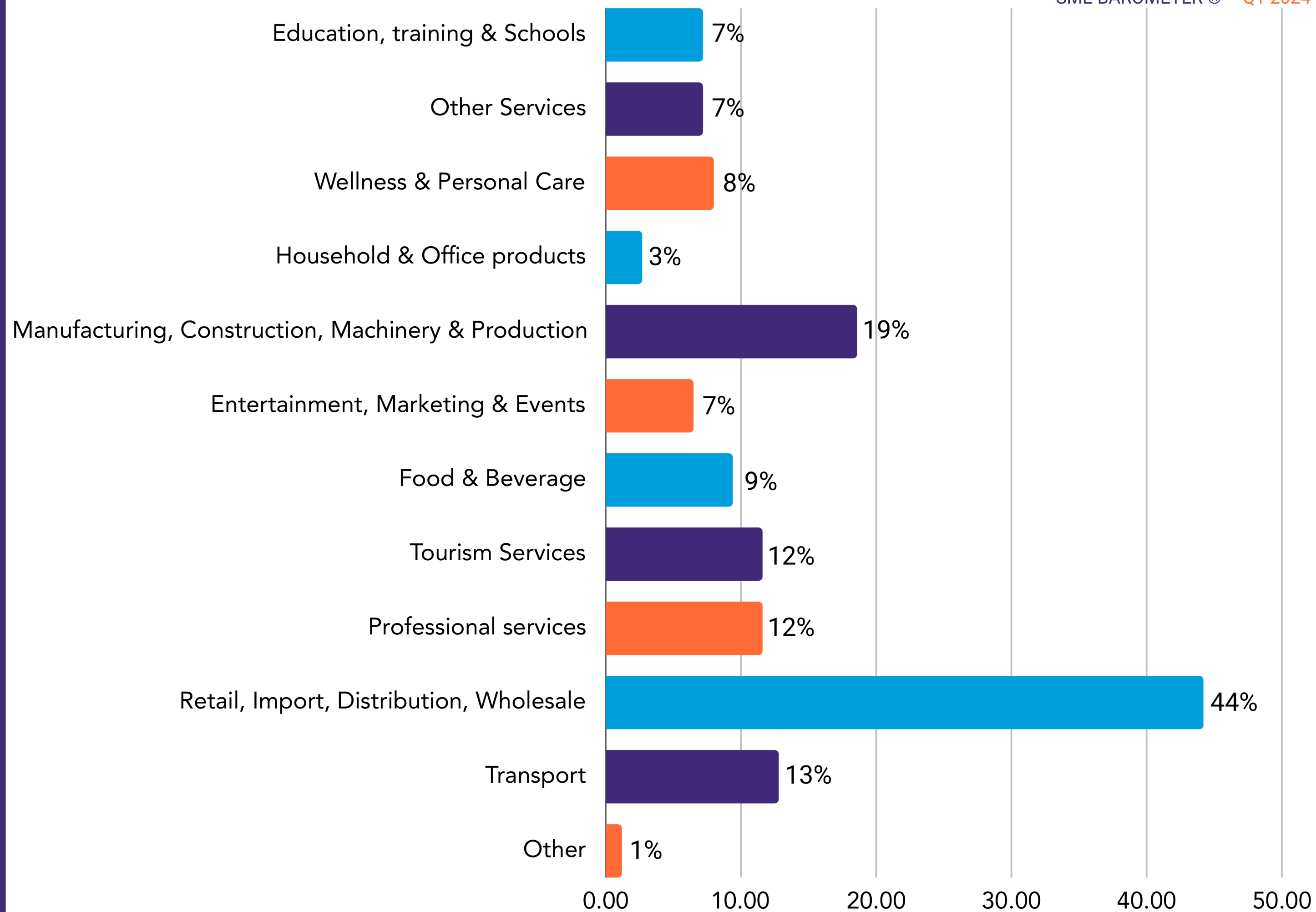
19th April - 30th April 24'

Survey Details.

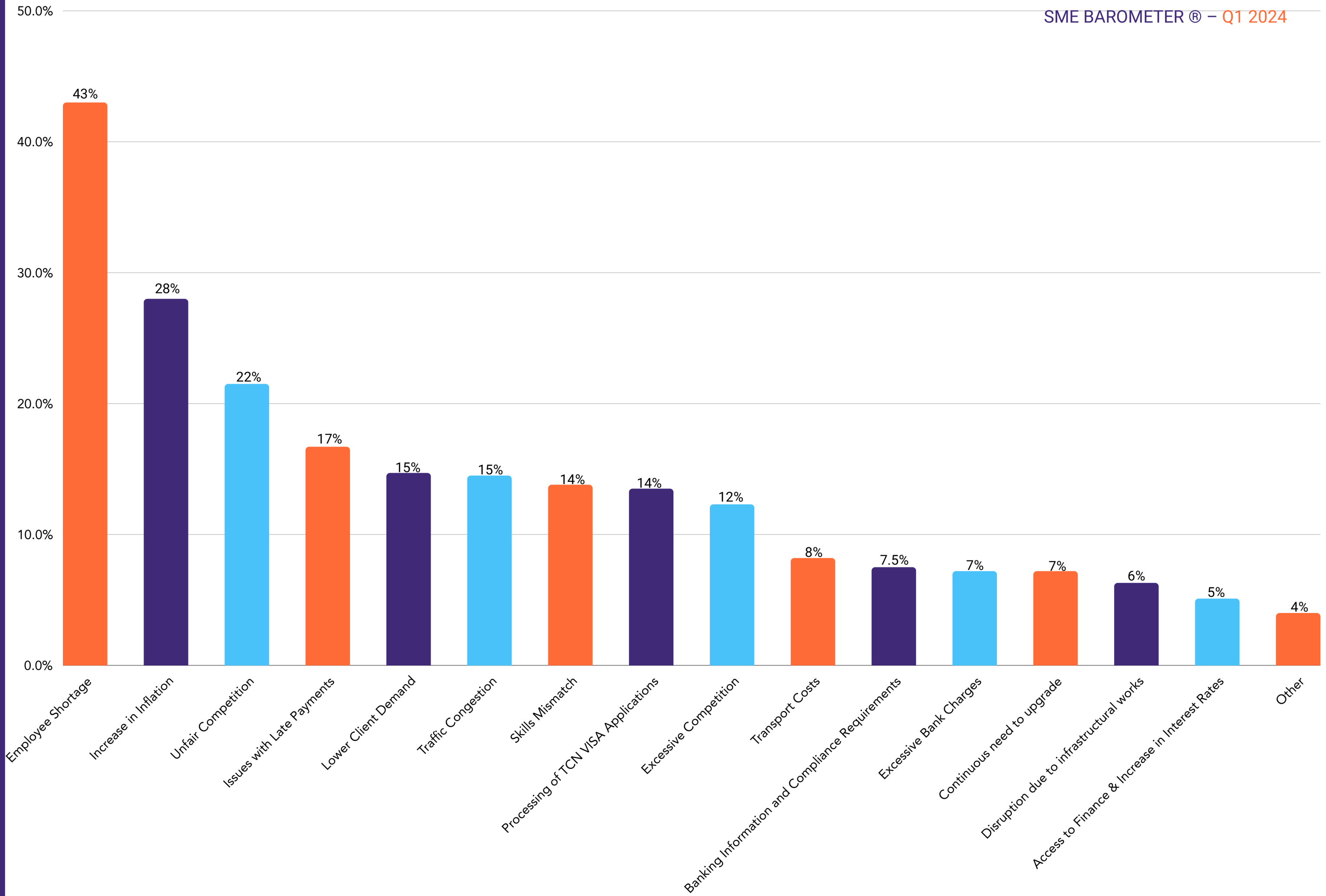
Size of business by head count

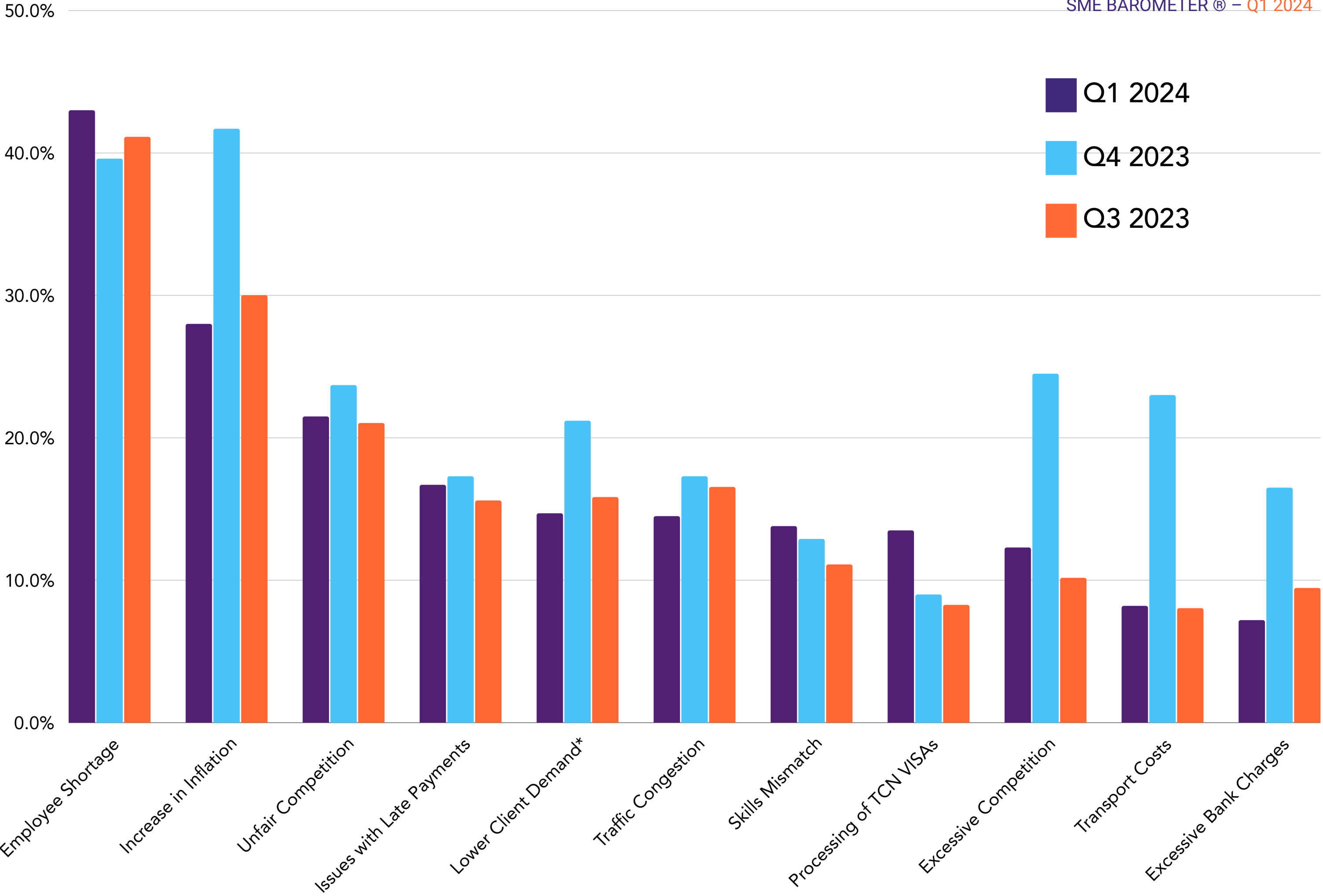


Line of Business (multiple choice)



The 2 most important issues your business is currently facing? Select only Two





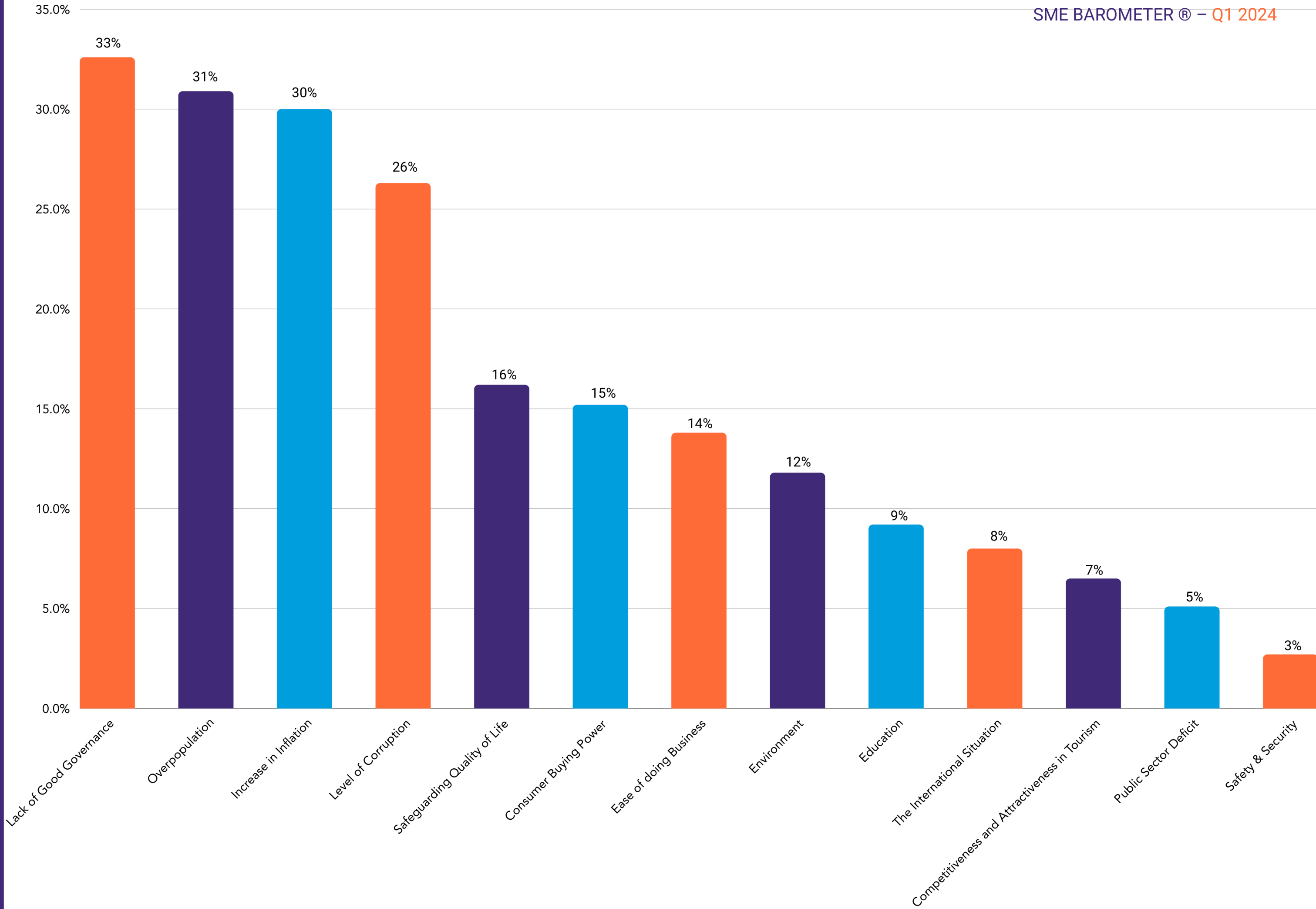
The 2 most important issues your business is currently facing? Select only Two



* Quarter two not being included due to variation in choices.

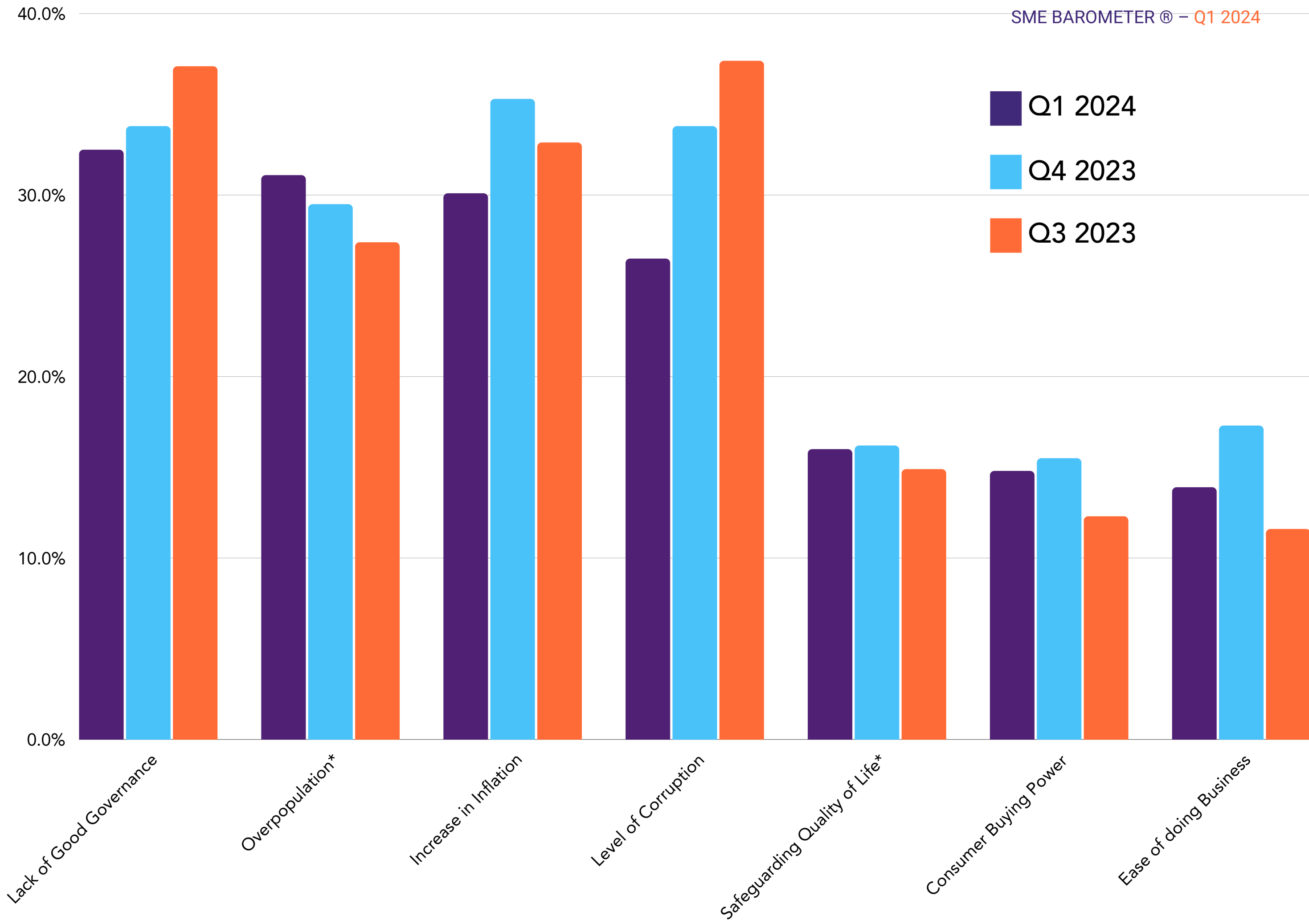
The 2 most important issues the country is facing and you would like the government to do something about

Select only Two



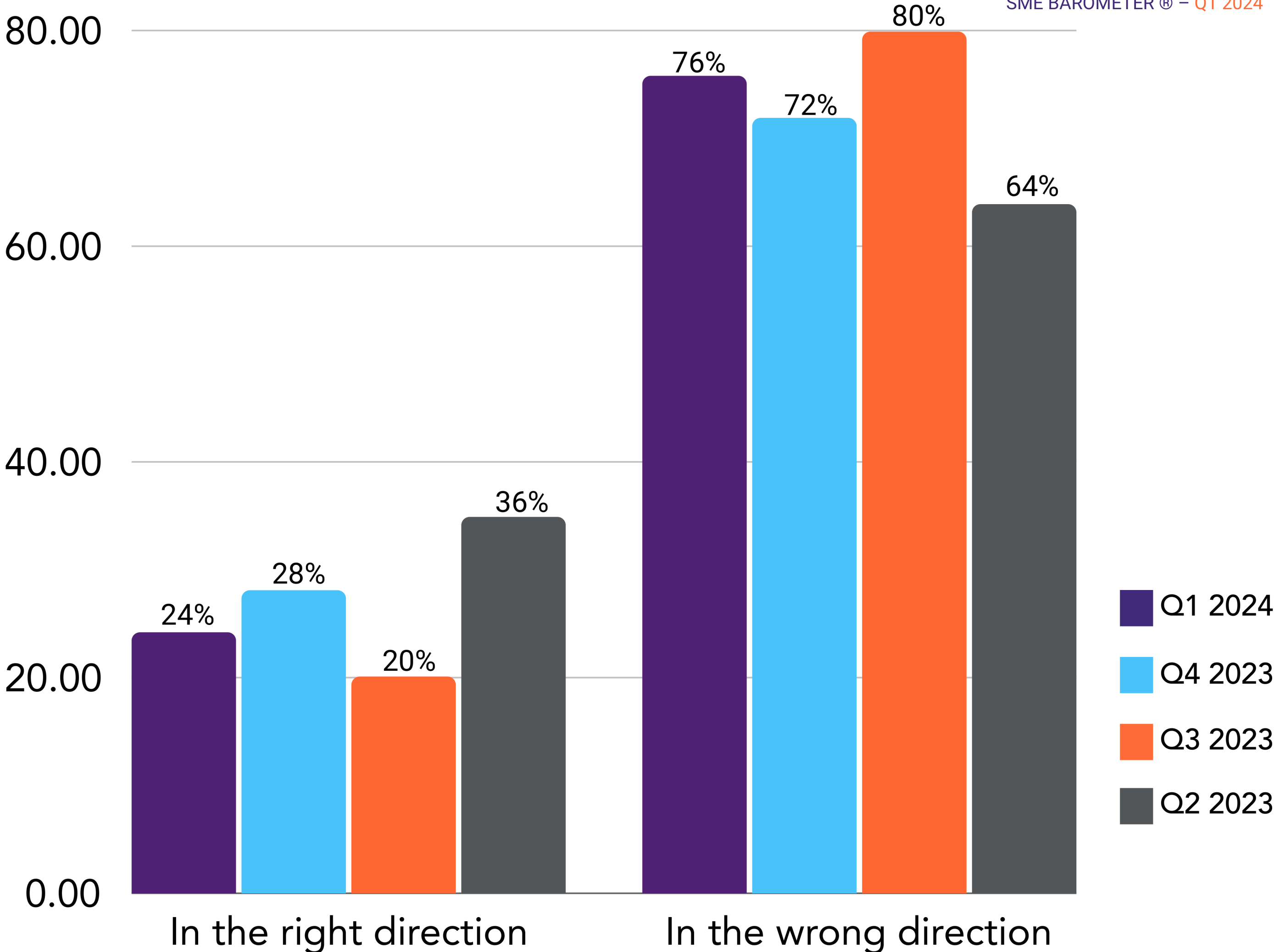
The 2 most important issues the country is facing and you would like the government to do something about

Select only Two

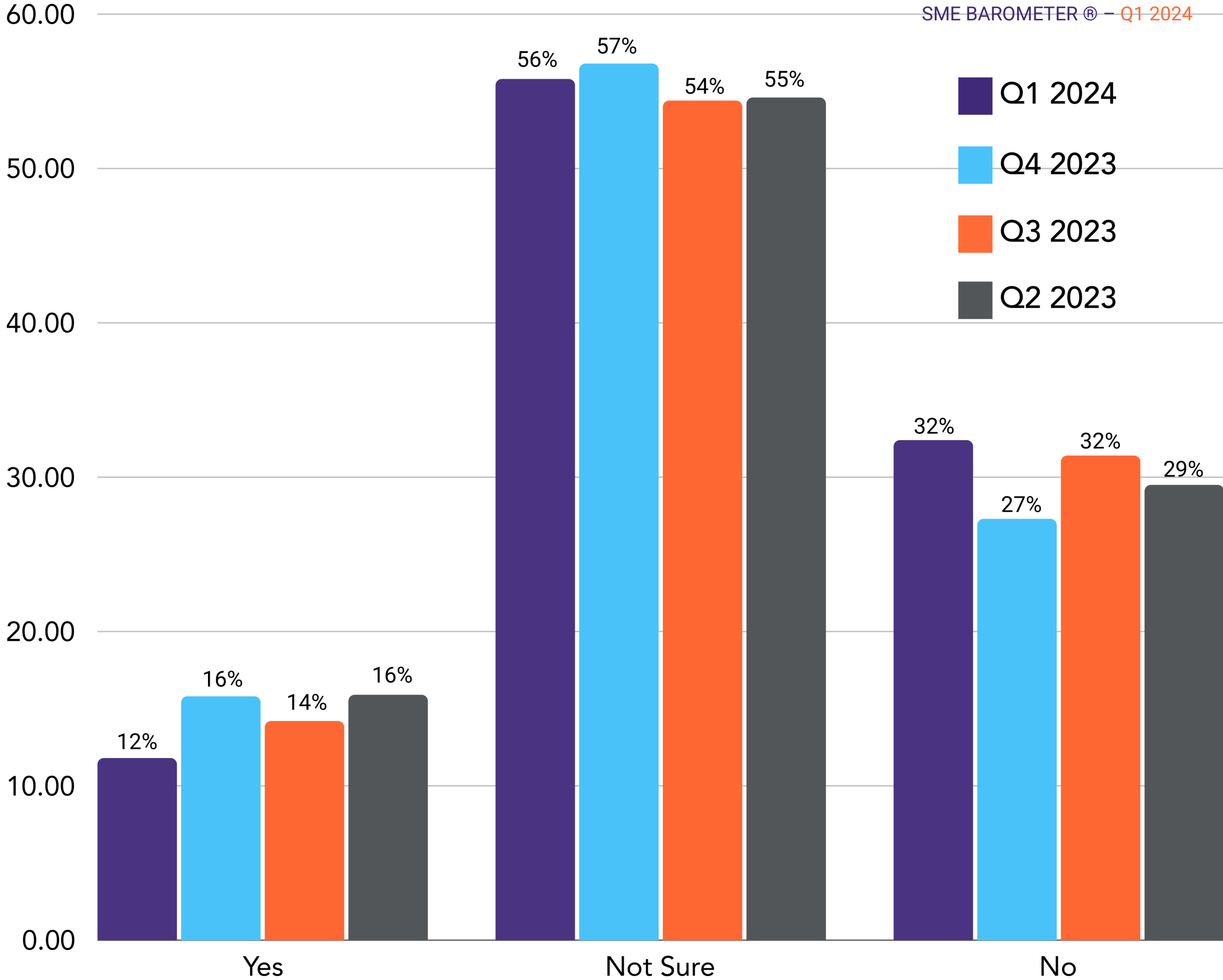


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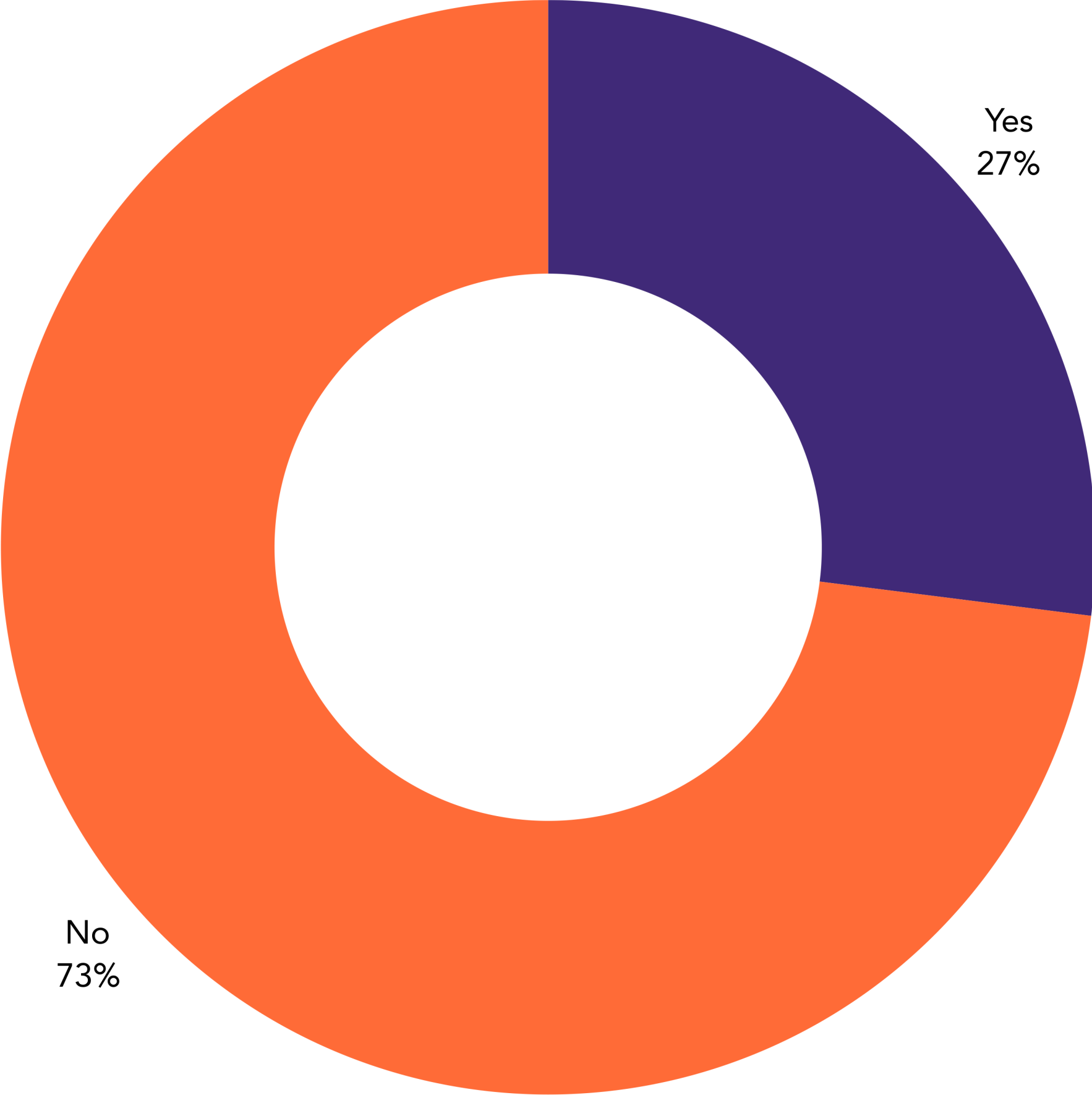
In your opinion, Malta is moving in the right direction or in the wrong direction?



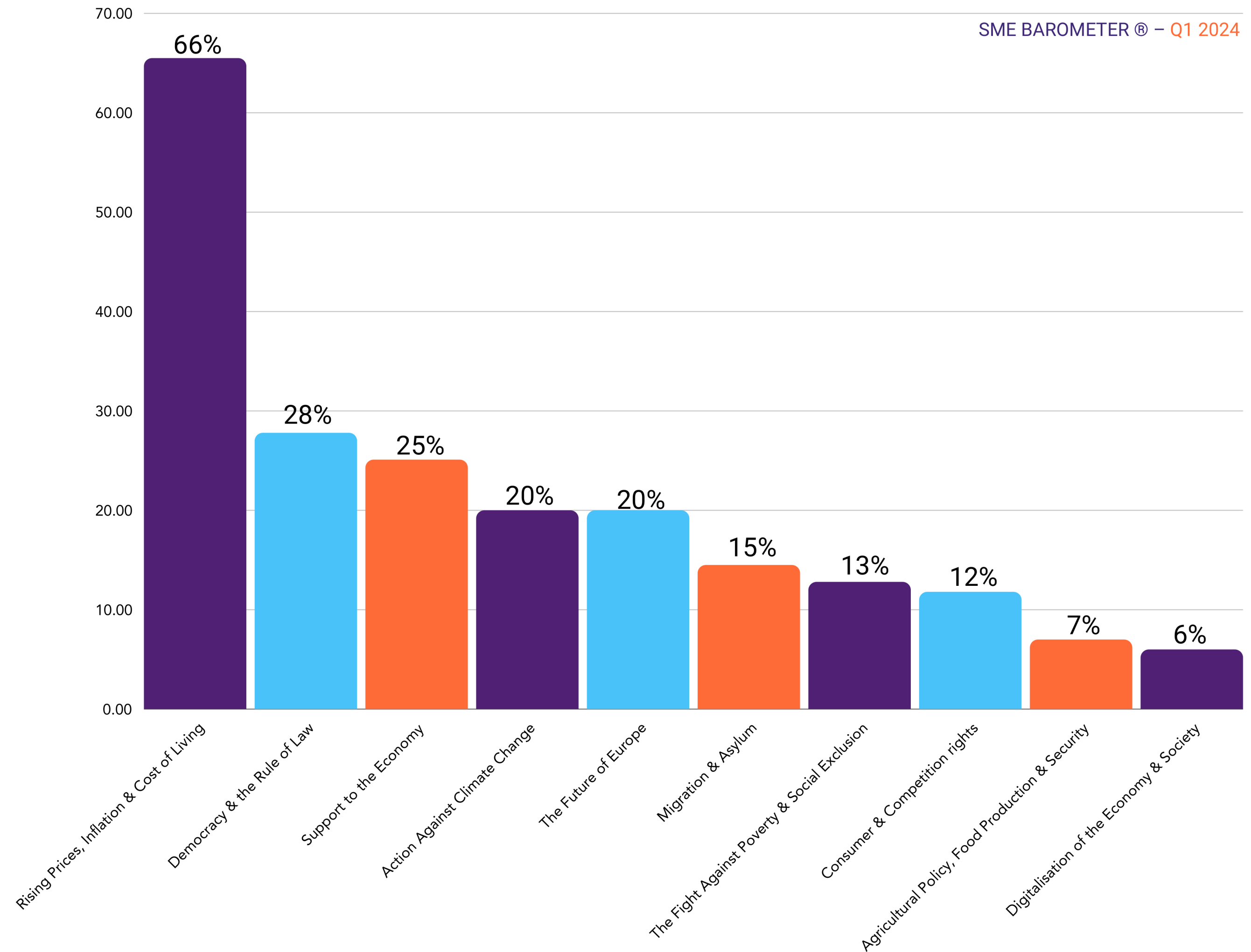
Do you think that during the next 12 months, it will be a good time to invest?



Do you feel your views and needs are well represented at EU Level?



Which TWO of the following topics should be discussed as a matter of priority during the electoral campaign for the next European Parliament Elections?





Reccomendations

Recommendations

- The Government must work on improving the trust in the economy and in building a positive business sentiment in general.
- Local MEP candidates need to work with a common front to address gap in adequate representation.
- Public service commitment to strengthen transparency and efficacy of EU level efforts in relation to policies and national priorities
- In line with the 2022 electoral manifesto, the government should implement the reduction in tax for businesses, in order to increase cash flow and encourage re-investment.

Recommendations

- Develop comprehensive **strategies to address overpopulation**, including urban planning initiatives, investment in infrastructure, and measures to promote sustainable development and balanced demographic growth.
- Increase efforts to **attract and retain quality** foreign talent including by implementing measures which are competitive compared to other Member States.
- Serious national strategy to address human resource shortcomings.

Recommendations

- Reducing VAT from 18% to 15% on all goods and services to tackle inflation. This will ensure price stabilization while maintaining revenue.
- Remove SISA / EXCISE TAX (hidden Tax) from every-day consumer goods water, non-alcoholic beverages, shampoo and hair products, personal care, make-up, shaving products, deodorants, wipes, body soaps to tackle inflation.
- Inflation plan for Malta to be stronger in the face of global shocks – food security, competitiveness and productivity.

Recommendations

- **Reform Malta's public procurement infrastructure** in order to ensure transparency and good governance in public spending practices.
- Urgency of **directing efforts towards the genuine needs** and priorities of our country. **Combating issues of governance and corruption with diligence and integrity** by demonstrating the unwavering commitment to serving the best interests of our country and not politics.

THANK YOU

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